

MAXIMUM CHOICE

Rates

Maximum Choice, Lite, Plus

	Maximum Choice Lite		Maximum Choice				Maximum Choice Plus	
	Lump Sum	Drawdown	Lump Sum		Drawdown		Lump Sum	Drawdown
	Free val		Val fee	Free val	Val fee	Free val	Free val	
MER	3.80%	3.85%	4.44%	4.49%	4.49%	4.53%	4.88%	4.93%
AER	3.87%	3.92%	4.53%	4.58%	4.58%	4.63%	4.99%	5.04%
Arrangement fee (on completion)	£0							
Minimum property value	£100,000							
Drawdown facility	No	Yes	No	Yes		No	Yes	
Minimum facility	N/A	£5,000	N/A	£5,000		N/A	£5,000	
Minimum release	N/A	£500	N/A	£500		N/A	£5,000	
Minimum age	55							
Maximum age	95							
Minimum initial loan	£10,000							
Maximum initial loan	£750,000							
Location available	England, Wales and mainland Scotland							

**MAXIMUM
CHOICE**

LTVs

Maximum Choice, Lite, Plus

Age	Maximum Choice Lite (%) (joint and single lives)	Maximum Choice (%) (joint and single lives)	Maximum Choice Plus (%) (joint and single lives)
55	22.5	25	26
56	23.5	26	27
57	24.5	27	28
58	25.5	28	29
59	26.5	29	30
60	28.3	31	32
61	29.3	32	33
62	30.3	33	34
63	31.3	34	35
64	32.3	35	36
65	33.3	36	37
66	34.3	37	38
67	35.3	38	39
68	36.3	39	40
69	37.3	40	41
70	38.3	41.1	42.1
71	39.5	42.2	43.1
72	40.5	43.4	44.4
73	41.5	44.6	45.6
74	42.5	45.8	46.8
75	43.8	47	48
76	45	48	49
77	46	49	50
78	47	50	51
79	47.6	50.5	51.5
80	48.6	51.5	52.5
81	49.6	52.5	53.5
82	50.2	53	54
83	50.6	53	54
84	50.8	53	54
85+	51	54	55

This is intended for intermediaries only and has not been approved for customer use.
CM042.5 – Correct as at 11/03/2020